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Minority Business Development Agency Invests \$625,000 in Five MBDA Business Centers to Expand Reach

WASHINGTON (September 16, 2013) — As a result of a multi-year strategy to reduce administrative and operational overhead costs, the U.S. Department of Commerce’s Minority Business Development Agency (MBDA) today announced a supplemental investment of \$625,000 to five existing MBDA Business Centers. The funds will support the Business Centers in their efforts to better serve minority business communities nationwide.

“Our goal at MBDA has always been to expand the Agency’s reach, expertise and resources to serve as many minority-owned businesses as possible through the MBDA Business Center program,” said David A. Hinson, MBDA National Director. “These supplemental funds will ensure that five MBDA Business Centers can provide even more assistance to minority-owned businesses to create American jobs and grow the economy.”

The funding announced today will go to the following MBDA Business Centers:

- San Antonio: \$225,000
- Atlanta: \$150,000
- Chicago: \$150,000
- Los Angeles: \$75,000
- Puerto Rico: \$75,000

MBDA Business Centers provide strategic business consulting services to minority-owned firms that will result in the creation and retention of jobs for Americans through business growth. This is accomplished by increasing the domestic and global competitiveness of minority-owned firms in accessing contracts, capital and markets.

A complete listing of all MBDA Business Centers, their unique capabilities and contact information can be found at www.mbda.gov.

About the Minority Business Development Agency (MBDA)

MBDA, www.mbda.gov, is the only Federal agency dedicated to the growth and global competitiveness of U.S. minority-owned businesses. Our programs and services better equip minority-owned firms to create jobs, build scale and capacity, increase revenues and expand regionally, nationally and internationally. Services are provided through a network of MBDA Business Centers.

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